

#### **MONTHLY INFORMATION DIGEST**

# FAR EAST ECONOMIC DEVELOPMENT

January 2018



### EASTERN ECONOMIC FORUM NEWS

18 January 2018, Izvestiya

#### Vladivostok hotels preparing to host EEF 2018 guests

Hotels in the cities of Vladivostok and Artem are preparing to host guests of the 4th Eastern Economic Forum, which will be held in Vladivostok on 6–7 September 2018, the press service of the Ministry for the Development of the Russian Far East reports.

A total of 25 hotels are planning to host EEF 2018 guests. Most of them have already started preparing for hotel room capacity. A working group headed by acting Governor Andrey Tarasenko has been set up to verify the readiness of hotel rooms.

Primorye Territory Department of Tourism Director Konstantin Shestakov noted that all the hotels that have been selected meet the requirements for accommodating forum participants. In total, at least 1,600 rooms will be made available.

The EEF cultural and sporting programme is being constantly improved and updated. This year, for example, the Forum will host a sailing regatta. Yachtsmen from different countries, including from China and Korea, will take part in the regatta. An exhibition of sailboats will be organized in Golden Horn Bay.

https://iz.ru/697229/2018-01-18/gostinitcy-vladivostoka-gotoviatsia-k-priemu-gostei-vef-2018

17 January 2018, RIA Novosti

#### Unmanned underwater vehicle competitions in Russia may become an annual event

National unmanned underwater vehicle competitions, which will be held for the first time in autumn 2018 in Vladivostok as part of the Eastern Economic Forum, may become an annual event, said Igor Denisov, Deputy General Director and Head of the Physical and Technical Research Department at the Foundation for Advanced Studies.

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The unmanned underwater vehicle competitions will be held for the first time on an all-Russian scale and will set the foundation for a whole group of robotic competitions, including ground robotics, drones as well as the most important components of modern and promising robotic systems.

https://ria.ru/defense\_safety/20180117/1512761033.html

10 January 2018, TASS

# Some 200 organizations to take part in International Maritime Defence Show in Primorye

The International Maritime Defence Show will be held for the first time in Vladivostok in July 2018. Some 200 organizations are expected to take part in the exhibition, the press service of the Primorye Administration reports. Acting Primorye Governor Andrey Tarasenko pointed out that it is essential for the exhibition to present the achievements of enterprises from the Primorye defence industry since this will help to provide them with orders. The acting governor gave instructions to draw up invitations for partners from China and the Republic of Korea. He also noted that companies from the Netherlands have already expressed an interest in participating in the exhibition.

http://tass.ru/armiya-i-opk/4863597

### STATE POLICY IN THE FAR EAST

22 January 2018, Sakhalinmedia.ru

#### Sakhalin Region among leaders in region potential rating

Experts from the Regional Policy Development Centre (RPDC) have prepared the first 'Region Potential Rating.'The Far Eastern Federal District was chosen as a pilot project with the greatest but most untapped potential. The Sakhalin Region was among the leaders in the rating.

The restoration of the Northern Sea Route as a priority objective of Russia's transport strategy has generated heavy interest among investors in the regions of the Far Eastern Federal District that are within the project development zone. "Our main job is to increase the attractiveness of the Far East," Russian President Vladimir Putin said at the Eastern Economic Forum 2017. "We are dealing with the huge macroregion of the Far East as part of the forum, but what is happening in each specific constituent entity of the Russian Federation, above all the Far East, is equally important." In this regard, guided by the President's instructions, experts are researching the problems of the Far Eastern Federal District.

http://sakhalinmedia.ru/news/663041/

19 January 2018, RIA Novosti

#### Russia and South Korea to discuss idea of 'nine bridges' cooperation

As part of Korean Investor Days in Vladivostok in March, working groups from the Russian Federation and South Korea will consider a plan for the implementation of the Nine Bridges initiative put forward by South Korean President Moon Jae-in, the Russian Ministry of Economic Development reports.

During the Eastern Economic Forum 2017, Moon Jae-in invited Russia to establish 'nine bridges' of cooperation, including energy and transport. The nine bridges refer to bridges involving

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gas, railways, the Northern Sea Route, shipbuilding, the establishment of working groups, agriculture, and other types of cooperation.

https://ria.ru/economy/20180119/1512899843.html

6 January 2018, Zvezda TK

#### Japan intends to resume dialogue with Russia on Kurils in 2019

The Japanese authorities also intend to hold bilateral talks on the sidelines of the Eastern Economic Forum in Vladivostok in September 2018. The Japanese government anticipates that negotiations will be the easiest way to resolve the issue of the Kuril Islands.

https://tvzvezda.ru/news/vstrane\_i\_mire/content/201801060109-bwdk.htm

#### **FAR EAST ECONOMY**

23 January 2018, Ministry for the Development of the Russian Far East

#### Fixed investment growth rates in Far East outpace Russian average in 2017

This announcement was made by Deputy Minister for the Development of the Russian Far East Alexander Krutikov during a meeting devoted to the results of work to develop the Far East in 2017 and priority objectives for 2018. The meeting was chaired by Deputy Prime Minister of the Russian Federation and Plenipotentiary Representative of the Russian President in the Far Eastern Federal District Yury Trutnev.

Trutnev recalled an announcement made at the third Eastern Economic Forum that 86 new enterprises would open in the country's Far East by the end of 2017 with some RUB 3.5 trillion in investments being attracted. For the year, 89 enterprises launched business in the macroregion and investments amounted to RUB 3.7 trillion. Approximately 7,500 new jobs were created.

https://minvr.ru/press-center/news/12130/

9 January 2018, TASS

#### Funding for flights in Primorye to increase by 9% in 2018

Funding for domestic flights in Primorye will exceed RUB 216 million in 2018, an almost 9% increase from 2017. Flights via routes within the region will continue to be performed by two companies – Aurora and Dalnerechensk Avia, the territorial administration's press service reports.

http://tass.ru/ekonomika/4861233

# NEW MECHANISMS FOR FAR EAST DEVELOPMENT: SUCCESS STORIES

11 January 2018, TASS

#### Transport crossing project to Sakhalin to be ready in January

A feasibility study for the construction of a transport crossing to Sakhalin will be ready in January, Russian Transport Minister Maxim Sokolov told reporters. The preliminary cost of the bridge is RUB 286 billion.



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The transport crossing is regarded as part of another larger undertaking – a land link between the Russian Federation and Japan via Sakhalin. In this case, both countries will receive significant benefits, for example the launch of a transport corridor that will handle more than 40 million tonnes of cargo per year, according to estimates.

Total investment in the transport crossing from the mainland to Sakhalin amounts to approximately RUB 500 billion, Sokolov said in an interview with TASS at the EEF 2017. The project may be implemented in the first half of the next decade, he said.

http://tass.ru/ekonomika/4867613

11 January 2018, Vostok-Media IA

#### Vanino ferry crossing to be rebuilt in 2019

Reconstruction work will be next year on the ferry complex on the coast of Vanino and Kholmsk. Specialists will have to almost completely replace the design of the old ferry complexes by 2020. The Soviet government decided to make a crossing between the mainland and Sakhalin Island in 1964. The construction became a national project and in 1973 the complex was officially launched. Since that time, only routine and structural repairs have been carried out on the ferry complex without any major reconstruction.

Serious consideration started being given to major reconstruction following a meeting of the State Council Presidium during the third Eastern Economic Forum. Vladimir Putin gave instructions at the time to provide him with proposals by the end of the year for the reconstruction of the infrastructure of the ports of Vanino and Kholmsk.

https://vostokmedia.com/news/society/11-01-2018/vaninskuyu-paromnuyu-perepravu-rekonstruiruyut-v-2019- godu

#### **ABOUT US**

#### Roscongress Foundation, a major organizer of congress and exhibition events

The Roscongress Foundation was established in 2007 to foster development of Russia's economic potential and enhancement of Russia's image by organizing and holding congress, exhibition and social events. The Foundation is responsible for formulating their programs, provides advisory, information and expert support to companies and organizations, and comprehensively researches, analyses and publicizes issues on Russia's and the global economic agendas. The Foundation administers and helps promote business projects and raise investments, including as part of public-private partnerships.

The Foundation's annual programme now includes events held from Montevideo to Vladivostok, helping bring together global business leaders, experts, journalists and government officials, create better conditions for discussing and promoting new ideas and projects, and facilitate socially responsible entrepreneurship and charity projects.

www.roscongress.org

